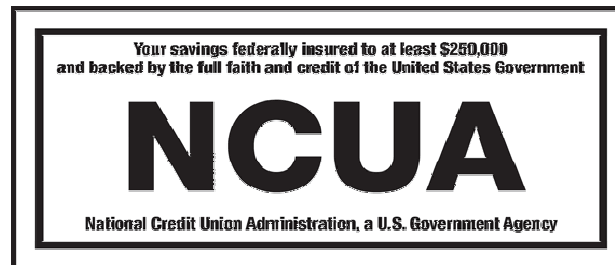


# STATEMENT OF FINANCIAL CONDITION

December 31, 2022 & 2021

<b>ASSETS</b>	<b>2022*</b>	<b>2021</b>	<b>INCOME</b>	<b>2022*</b>	<b>2021</b>
Loans	\$406,262,778	\$380,081,894	Interest on Loans	\$13,085,342	\$12,633,199
Allowance for Loan Losses	(700,000)	(700,000)	Investments	32,830,960	20,121,645
Cash	1,806,278	5,472,002	Other	<u>3,716,531</u>	<u>1,588,523</u>
Investments	2,058,333,602	2,086,801,090	<b>TOTAL INCOME</b>	<u><u>\$49,632,833</u></u>	<u><u>\$34,343,367</u></u>
Other Assets	713,195	472,592	<b>OPERATING EXPENSES</b>		
Prepaid Expenses	4,761,234	3,302,670	Employee Compensation & Benefits	\$7,216,202	\$7,154,249
Accrued Income	5,866,648	5,557,171	Travel and Conference Expenses	28,102	24,947
Property and Equipment	<u>535,243</u>	<u>316,061</u>	Office Occupancy Expense	783,369	742,207
<b>TOTAL ASSETS</b>	<u><u>\$2,477,578,978</u></u>	<u><u>\$2,481,303,480</u></u>	Office Operations Expense	2,903,382	2,677,080
<b>LIABILITIES AND EQUITY</b>			Education & Promotional Expenses	84,994	10,490
Liabilities			Loan Servicing Expense	106,296	100,993
Member Shares			Professional and Outside Services	88,602	79,170
Regular and Clubs	\$1,905,061,864	\$1,965,876,085	Provision for Loan Losses	(19,493)	40,736
Share Drafts	143,588,740	134,976,231	Member Insurance	115,910	94,640
Term Shares	168,415,587	141,957,424	Operating Fees	127,846	120,204
Individual Retirement	54,193,573	55,586,761	Miscellaneous Operating Expenses	<u>129,886</u>	<u>97,700</u>
Dividends Payable	10,507,651	3,253,459	<b>TOTAL OPERATING EXPENSES</b>	<u><u>\$11,565,096</u></u>	<u><u>\$11,142,416</u></u>
Other Liabilities	1,744,651	1,571,588	<b>DISTRIBUTION OF INCOME</b>		
Equity			Dividends	\$23,189,744	\$12,460,497
Reserves	199,173,926	184,295,932	Operating Expenses	11,565,096	11,142,416
Accumulated Other			Gain (Loss) on Investments	0	0
Comprehensive Income	<u>(5,107,014)</u>	<u>(6,214,000)</u>	Net Income	<u>14,877,993</u>	<u>10,740,454</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$2,477,578,978</u></u>	<u><u>\$2,481,303,480</u></u>	Gross Income	<u><u>\$49,632,833</u></u>	<u><u>\$34,343,367</u></u>



\* Unaudited

**LET YOUR SAVINGS GROW WITH YOUR CREDIT UNION!**