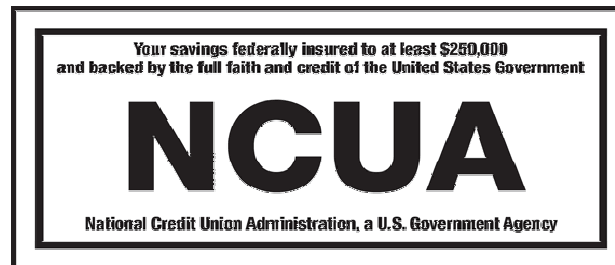


# STATEMENT OF FINANCIAL CONDITION

December 31, 2023 & 2022

<b>ASSETS</b>	<b>2023*</b>	<b>2022</b>	<b>INCOME</b>	<b>2023*</b>	<b>2022</b>
Loans	\$440,757,680	\$406,262,778	Interest on Loans	\$14,928,230	\$13,085,342
Allowance for Loan Losses	(700,000)	(700,000)	Investments	55,910,688	32,830,960
Cash	3,808,799	1,806,278	Other	<u>3,438,641</u>	<u>3,716,531</u>
Investments	1,922,783,436	2,058,333,602	<b>TOTAL INCOME</b>	<u><u>\$74,277,559</u></u>	<u><u>\$49,632,833</u></u>
Other Assets	585,743	713,195	<b>OPERATING EXPENSES</b>		
Prepaid Expenses	5,729,905	4,761,234	Employee Compensation & Benefits	\$7,374,761	\$7,216,202
Accrued Income	5,779,162	5,866,648	Travel and Conference Expenses	17,090	28,102
Property and Equipment	<u>1,001,663</u>	<u>535,243</u>	Office Occupancy Expense	837,704	783,369
<b>TOTAL ASSETS</b>	<u><u>\$2,379,746,388</u></u>	<u><u>\$2,477,578,978</u></u>	Office Operations Expense	3,165,019	2,903,382
<b>LIABILITIES AND EQUITY</b>			Education & Promotional Expenses	20,864	84,994
Liabilities			Loan Servicing Expense	233,367	106,296
Member Shares			Professional and Outside Services	87,128	88,602
Regular and Clubs	\$1,639,210,628	\$1,905,061,864	Provision for Loan Losses	65,358	(19,493)
Share Drafts	146,724,164	143,588,740	Member Insurance	120,302	115,910
Term Shares	323,248,420	168,415,587	Operating Fees	120,365	127,846
Individual Retirement	52,958,282	54,193,573	Miscellaneous Operating Expenses	<u>127,207</u>	<u>129,886</u>
Dividends Payable	14,396,650	10,507,651	<b>TOTAL OPERATING EXPENSES</b>	<u><u>\$12,169,165</u></u>	<u><u>\$11,565,096</u></u>
Other Liabilities	2,508,633	1,744,651	<b>DISTRIBUTION OF INCOME</b>		
Equity			Dividends	\$56,323,525	\$23,189,744
Reserves	204,958,795	199,173,926	Operating Expenses	12,169,165	11,565,096
Accumulated Other			Gain (Loss) on Investments	0	0
Comprehensive Income	<u>(4,259,184)</u>	<u>(5,107,014)</u>	Net Income	<u>5,784,869</u>	<u>14,877,993</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$2,379,746,388</u></u>	<u><u>\$2,477,578,978</u></u>	Gross Income	<u><u>\$74,277,559</u></u>	<u><u>\$49,632,833</u></u>

\* Unaudited



**LET YOUR SAVINGS GROW WITH YOUR CREDIT UNION!**