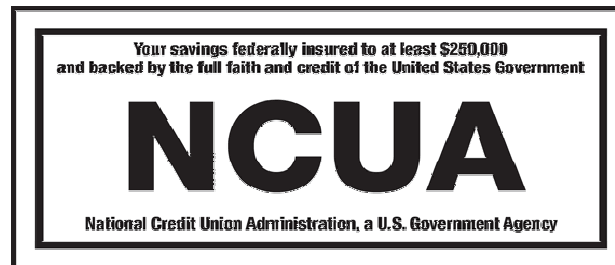


# STATEMENT OF FINANCIAL CONDITION

December 31, 2021 & 2020

<b>ASSETS</b>	<b>2021*</b>	<b>2020</b>	<b>INCOME</b>	<b>2021*</b>	<b>2020</b>
Loans	\$380,081,894	\$351,561,313	Interest on Loans	\$12,633,199	\$12,722,203
Allowance for Loan Losses	(700,000)	(700,000)	Investments	20,121,645	23,754,021
Cash	5,472,002	5,333,256	Other	<u>1,588,523</u>	<u>1,620,991</u>
Investments	2,086,801,090	1,877,270,792	<b>TOTAL INCOME</b>	<u><b>\$34,343,367</b></u>	<u><b>\$38,097,215</b></u>
Other Assets	472,592	465,439	<b>OPERATING EXPENSES</b>		
Prepaid Expenses	3,302,670	1,536,439	Employee Compensation & Benefits	\$7,154,249	\$7,267,273
Accrued Income	5,557,171	6,127,777	Travel and Conference Expenses	24,947	35,256
Property and Equipment	<u>316,061</u>	<u>330,240</u>	Office Occupancy Expense	742,207	731,172
<b>TOTAL ASSETS</b>	<u><b>\$2,481,303,480</b></u>	<u><b>\$2,241,925,256</b></u>	Office Operations Expense	2,677,080	2,503,215
			Education & Promotional Expenses	10,490	25,520
<b>LIABILITIES AND EQUITY</b>			Loan Servicing Expense	100,993	92,384
Liabilities			Professional and Outside Services	79,170	68,902
Member Shares			Provision for Loan Losses	40,736	128,722
Regular and Clubs	\$1,965,876,085	\$1,719,732,921	Member Insurance	94,640	125,167
Share Drafts	134,976,231	124,086,304	Operating Fees	120,204	105,609
Term Shares	141,957,424	172,686,614	Miscellaneous Operating Expenses	<u>97,700</u>	<u>100,104</u>
Individual Retirement	55,586,761	53,554,591	<b>TOTAL OPERATING EXPENSES</b>	<u><b>\$11,142,416</b></u>	<u><b>\$11,183,324</b></u>
Dividends Payable	3,253,459	4,280,920			
Other Liabilities	1,571,588	1,508,753	<b>DISTRIBUTION OF INCOME</b>		
Equity			Dividends	\$12,460,497	\$18,033,407
Reserves	184,295,932	173,555,478	Operating Expenses	11,142,416	11,183,324
Accumulated Other			Gain (Loss) on Investments	0	0
Comprehensive Income	<u>(6,214,000)</u>	<u>(7,480,325)</u>	Net Income	<u>10,740,454</u>	<u>8,880,484</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>\$2,481,303,480</b></u>	<u><b>\$2,241,925,256</b></u>	Gross Income	<u><b>\$34,343,367</b></u>	<u><b>\$38,097,215</b></u>

\* Unaudited



**LET YOUR SAVINGS GROW WITH YOUR CREDIT UNION!**