

*A newsletter for members of the Connecticut State Employees Credit Union*

Spring 2022

Visit us at [www.CSECreditUnion.com](http://www.CSECreditUnion.com)

VOL. 35 No. 1



**20 Years – 3.80% APR\***

**15 Years – 3.30% APR**

**10 Years – 3.10% APR**

**7 Years – 2.80% APR**

\*Annual Percentage Rate. Appraisal, title search and recording fees apply. All rates are subject to change without notice.

**Quick Tip:** Sign up for Mobile Deposit and electronically deposit your checks into your account through your myCSE app. Visit our website at [www.CSECreditUnion.com](http://www.CSECreditUnion.com) for more information!

# Teen Accounts

Set your teen up for success and teach valuable financial habits with a CSE Teen Account. Our Teen Account introduces teens to the responsibilities of managing money and teaches important skills that will pay off as they grow into adulthood. We offer a savings account, a checking account, a VISA Debit Card, online banking and mobile app services.



## Eligibility and Requirements

- 16 and 17-year olds
- Parent or guardian who is a CSE member must be joint on all accounts
- Two forms of ID are required, including one photo ID such as a driver's license or permit
- \$25 opening deposit for savings account

For more information, contact or stop by any of our branches.

**Fraud Protection Tip:** Never send money or gift cards to anyone you do not personally know! We have been seeing an increase in scams in which our members are being tricked into sending money to people who turn out to be fraudsters. And once the money is sent, generally it's gone for good.

# Supervisory Committee Opening

The CSE Credit Union currently has a vacancy on the Supervisory Committee. This is a voluntary committee appointed by the Board of Directors annually. Eligibility requirements include:

- Minimum age is 18 and must be a member of the CSECU
- Not employed by the credit union or be related to an employee of CSECU
- Ability to understand and analyze financial statements of the credit union
- An understanding of generally accepted accounting principles
- Must be able to attend monthly meetings
- Must be bondable by the credit union's surety bond company
- Must be a member in good standing

If you would like to volunteer for this committee, please send a resume to: Connecticut State Employees Credit Union, 84 Wadsworth Street, Hartford, CT. 06106, Attn: Internal Auditor. Deadline to apply is April 30, 2022.

# Middletown Office Relocation

Coming later this year! Our Middletown branch will be relocating to 15 Ward Street in Middletown – less than 2 miles from our current branch. While it was a difficult decision to leave our much-beloved current location, a larger modernized location was needed to increase our capacity and improve our member experience. More details will be provided in the upcoming months.

## Toys for Tots Totals



This past December, we collected a total of 169 toys and \$380 in cash for Toys for Tots for the 2021 Toys for Tots campaign. Thanks to all who contributed to this worthy cause!

## Vacation Club

For those who participated in our Vacation Club, these funds will be transferred to your share account the week ending April 1, 2022.

### CSE Dividend Rates

1st Quarter	Dividend Rate	Annual Percentage Yield
Regular Savings	0.50%	0.50%
Share Drafts (Checking)	0.25%	0.25%
Club Accounts	0.35%	0.35%

### Minimum Regular Share Balance: **\$25.00**

*The annual percentage yield is accurate as of the last dividend declaration date. Rates may change after the account is opened. Fees or other conditions may reduce the earnings on the account.*

## Are You Overwhelmed by Bills? A Debt Consolidation Loan Can Help.

Consolidate your high-rate debt into one simple monthly payment.

Loans available up to \$25,000

- 7.99% APR\* fixed rate
- One bill to pay each month
- Proceeds must be payable to the creditor

Apply today by downloading an application form from our website at [www.CSECreditUnion.com](http://www.CSECreditUnion.com). Or contact any of our branch locations for a form. Applications must be received by September 1, 2022.



\*Annual Percentage Rate. Not available to pay off CSE loans, including CSE VISA cards. Total CSE unsecured debt limit (excluding CSE VISA) not to exceed \$25,000. Rate may change without notice. Terms up to 5 years are available.

# CONNECTICUT STATE EMPLOYEES

## CREDIT UNION

84 Wadsworth Street  
Hartford, CT 06106-1794

### Holiday Closings

#### Good Friday

Friday, April 15, 2022

#### Memorial Day

Monday, May 30, 2022

#### Independence Day

Monday, July 4, 2022

**Time Sensitive — Please Deliver Immediately**

### 7 Full Service Offices to Serve You

#### Hartford

84 Wadsworth St, Hartford, CT 06106  
Member Service: (860) 522-5388  
Loans, Collections, Administrative Offices: (860) 522-7147  
Telephone Teller Service: (860) 249-0197 or 1-800-458-1319  
Hearing Impaired Line: (860) 524-8328

#### Middletown

Conn. Valley Hospital  
P.O. Box 2485  
Middletown, CT 06457  
(860) 347-0479

#### New Haven

1666 Litchfield Turnpike  
Woodbridge, CT 06525  
(203) 397-2949

#### Newington

O'Neil Plaza  
2434 Berlin Turnpike  
Newington, CT 06111  
(860) 667-7668

#### Norwich

Uncas on Thames  
401 West Thames Street  
Norwich, CT 06360  
(860) 889-7378

#### Storrs

1244 Storrs Rd.  
Storrs, CT 06268  
(860) 429-9306

#### Southbury

Southbury Training School  
P.O. Box 644  
Southbury, CT 06488  
(203) 267-7610

### Office Hours

#### Main Office

Monday through Friday  
9:00 a.m. - 4:00 p.m.

#### Branches

Monday through Friday  
9:30 a.m. - 4:00 p.m.

#### Drive up Teller Window

(Hartford Office Only)  
Monday through Friday  
8:30 a.m. - 4:00 p.m.  
State Paydays  
Thursdays  
8:30 a.m. - 5:00 p.m.



### Loans

Loan Type	Percent Financed	Maximum Term	Rate APR
1st Mortgage Refinance	80%	20 Years	3.80%
1st Mortgage Refinance	80%	15 Years	3.30%
1st Mortgage Refinance	80%	10 Years	3.10%
1st Mortgage Refinance	80%	7 Years	2.80%
Home Equity - Fixed Rate	80%	15 Years	5.50%
Home Equity - Fixed Rate	80%	10 Years	4.50%
Home Equity - Fixed Rate	80%	5 Years	3.50%
Home Equity - Fixed Rate	90%	15 Years	6.75%
Home Equity - Fixed Rate	90%	10 Years	6.50%
Home Equity - Fixed Rate	90%	5 Years	6.15%
New Auto	125%	6 Years	2.49%
Used Auto - Up To 6 Model Years	125%	5 Years	2.99%
Used Auto - Over 6 Model Years	100%	4 Years	5.90%
Impaired Credit New Auto	100%	6 Years	6.49%
Impaired Credit Used Auto	100%	5 Years	6.99%
Personal			12.90%
Vacation/Holiday		1 Year	7.90%
Vacation/Holiday (Limits Apply)		2 Years	8.90%
Visa Classic Card			12.40%
Student Visa Credit Card			12.40%

*\*Including Tax, Title & Warranty. Rates subject to change without notice.*

### CSECU Investment Accounts

Term	Minimum Deposit	Compounded
3 Month	\$500	Daily
6 Month	\$500	Daily
12 Month	\$500	Daily
18 Month	\$500	Daily
36 Month	\$500	Daily

#### Traditional, Educational & Roth IRAs

18 Month	\$500	Daily
36 Month	\$500	Daily

The announced rate for each investment account will prevail for the full term of the certificate selected. NCUA Insured to \$250,000.

**For the most current rates, call any CSECU office or visit our website.**