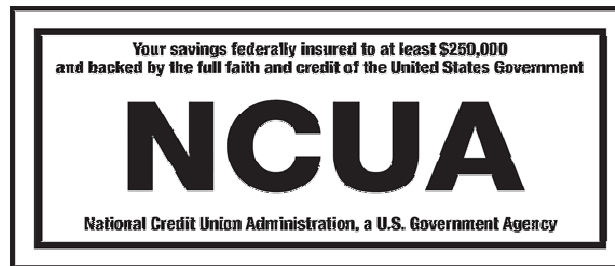


STATEMENT OF FINANCIAL CONDITION

December 31, 2020 & 2019

ASSETS	2020*	2019	INCOME	2020*	2019
Loans	\$351,561,313	\$336,259,290	Interest on Loans	\$12,722,203	\$12,378,449
Allowance for Loan Losses	(700,000)	(700,000)	Investments	23,754,021	30,710,416
Cash	5,333,256	14,163,863	Other	<u>1,620,991</u>	<u>1,633,680</u>
Investments	1,877,270,792	1,573,684,818	TOTAL INCOME	<u><u>\$38,097,215</u></u>	<u><u>\$44,722,545</u></u>
Other Assets	465,439	455,121	OPERATING EXPENSES		
Prepaid Expenses	1,536,439	198,173	Employee Compensation & Benefits	\$7,267,273	\$6,904,096
Accrued Income	6,127,777	6,517,965	Travel and Conference Expenses	35,256	24,550
Property and Equipment	<u>330,240</u>	<u>349,188</u>	Office Occupancy Expense	731,172	706,680
TOTAL ASSETS	<u><u>\$2,241,925,256</u></u>	<u><u>\$1,930,928,418</u></u>	Office Operations Expense	2,503,215	2,428,426
LIABILITIES AND EQUITY			Education & Promotional Expenses	25,520	20,791
Liabilities			Loan Servicing Expense	92,384	93,642
Member Shares			Professional and Outside Services	68,902	56,637
Regular and Clubs	\$1,719,732,921	\$1,460,779,425	Provision for Loan Losses	128,722	188,273
Share Drafts	124,086,304	101,099,191	Member Insurance	125,167	120,989
Term Shares	172,686,614	145,125,994	Operating Fees	105,609	93,401
Individual Retirement	53,554,591	51,572,655	Miscellaneous Operating Expenses	<u>100,104</u>	<u>93,706</u>
Dividends Payable	4,280,920	7,956,125	TOTAL OPERATING EXPENSES	<u><u>\$11,183,324</u></u>	<u><u>\$10,731,191</u></u>
Other Liabilities	1,508,753	6,524,493	DISTRIBUTION OF INCOME		
Equity			Dividends	\$18,033,407	\$29,527,882
Reserves	173,555,478	164,674,995	Operating Expenses	11,183,324	10,731,191
Accumulated Other			Gain (Loss) on Investments	0	0
Comprehensive Income	<u>(7,480,325)</u>	<u>(6,804,460)</u>	Net Income	<u>8,880,484</u>	<u>4,463,472</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$2,241,925,256</u></u>	<u><u>\$1,930,928,418</u></u>	GROSS INCOME	<u><u>\$38,097,215</u></u>	<u><u>\$44,722,545</u></u>

* Unaudited



LET YOUR SAVINGS GROW WITH YOUR CREDIT UNION!