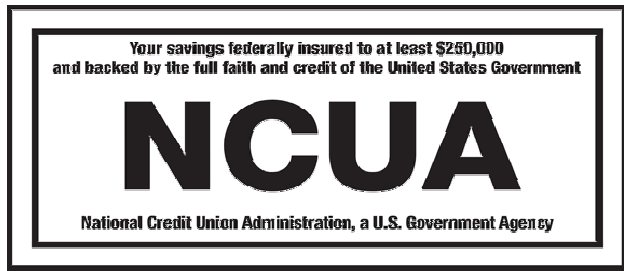


# STATEMENT OF FINANCIAL CONDITION

December 31, 2016 & 2015

<b>ASSETS</b>	<b>2016*</b>	<b>2015</b>	<b>INCOME</b>	<b>2016*</b>	<b>2015</b>
Loans	\$321,549,971	\$314,643,091	Interest on Loans	\$12,714,798	\$12,768,910
Allowance for Loan Losses	(700,000)	(700,000)	Investments	12,407,053	9,650,406
Cash	6,447,776	6,161,657	Other	<u>923,562</u>	<u>1,146,933</u>
Investments	1,436,569,027	1,372,342,815	<b>TOTAL INCOME</b>	<u><u>\$26,045,413</u></u>	<u><u>\$23,566,249</u></u>
Other Assets	133,621	133,781	<b>OPERATING EXPENSES</b>		
Prepaid Expenses	1,226,398	1,919,955	Employee Compensation & Benefits	\$5,950,105	\$5,850,894
Accrued Income	3,212,565	2,193,168	Travel and Conference Expenses	17,071	18,720
Property and Equipment	<u>240,585</u>	<u>258,576</u>	Office Occupancy Expense	697,316	684,445
<b>TOTAL ASSETS</b>	<u><u>\$1,768,679,943</u></u>	<u><u>\$1,696,953,043</u></u>	Office Operations Expense	1,920,719	1,883,713
<b>LIABILITIES AND EQUITY</b>			Education & Promotional Expenses	10,101	11,607
Liabilities			Loan Servicing Expense	178,130	163,288
Member Shares			Professional and Outside Services	71,371	62,848
Regular and Clubs	\$1,399,148,820	\$1,329,688,250	Provision for Loan Losses	220,810	558,226
Share Drafts	82,106,260	77,248,270	Member Insurance	42,452	188,691
Term Shares	91,163,680	97,704,629	Operating Fees	87,997	85,797
Individual Retirement	51,874,432	51,317,693	Miscellaneous Operating Expenses	<u>92,641</u>	<u>90,875</u>
Dividends Payable	3,781,324	3,257,214	<b>TOTAL OPERATING EXPENSES</b>	<u><u>\$9,288,713</u></u>	<u><u>\$9,599,104</u></u>
Other Liabilities	1,010,511	1,006,755	<b>DISTRIBUTION OF INCOME</b>		
Equity			Dividends	\$12,640,160	\$10,871,889
Reserves	144,800,378	140,683,838	Operating Expenses	9,288,713	9,599,104
Accumulated Other			Gain (Loss) on Investments	0	0
Comprehensive Income	(5,205,962)	(3,954,106)	Net Income	<u>4,116,540</u>	<u>3,095,256</u>
Undivided Earnings	<u>500</u>	<u>500</u>	Gross Income	<u><u>\$26,045,413</u></u>	<u><u>\$23,566,249</u></u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$1,768,679,943</u></u>	<u><u>\$1,696,953,043</u></u>			



\* Unaudited

**LET YOUR SAVINGS GROW WITH YOUR CREDIT UNION!**