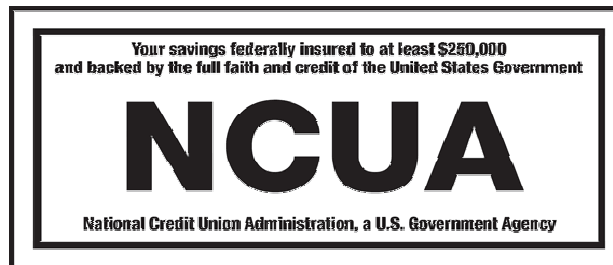


# STATEMENT OF FINANCIAL CONDITION

December 31, 2018 & 2017

<b>ASSETS</b>	<b>2018*</b>	<b>2017</b>	<b>INCOME</b>	<b>2018*</b>	<b>2017</b>
Loans	\$324,329,347	\$327,115,791	Interest on Loans	\$12,380,734	\$12,558,696
Allowance for Loan Losses	(700,000)	(700,000)	Investments	25,446,554	17,685,155
Cash	2,411,700	6,303,261	Other	<u>2,443,138</u>	<u>1,014,741</u>
Investments	1,483,199,030	1,453,807,722	<b>TOTAL INCOME</b>	<u><u>\$40,270,426</u></u>	<u><u>\$31,258,592</u></u>
Other Assets	467,907	600,497	<b>OPERATING EXPENSES</b>		
Prepaid Expenses	1,418,337	1,583,035	Employee Compensation & Benefits	\$6,499,738	\$6,283,345
Accrued Income	5,506,649	4,005,205	Travel and Conference Expenses	24,921	19,941
Property and Equipment	<u>251,213</u>	<u>229,430</u>	Office Occupancy Expense	695,909	692,303
<b>TOTAL ASSETS</b>	<u><u>\$1,816,884,183</u></u>	<u><u>\$1,792,944,941</u></u>	Office Operations Expense	2,090,446	1,854,750
<b>LIABILITIES AND EQUITY</b>			Education & Promotional Expenses	5,612	9,698
Liabilities			Loan Servicing Expense	110,619	142,791
Member Shares			Professional and Outside Services	68,135	63,141
Regular and Clubs	\$1,408,652,499	\$1,410,876,900	Provision for Loan Losses	295,638	231,681
Share Drafts	92,440,457	88,140,389	Member Insurance	112,569	51,940
Term Shares	102,253,405	90,130,305	Operating Fees	91,743	91,077
Individual Retirement	50,939,299	50,928,897	Miscellaneous Operating Expenses	<u>96,269</u>	<u>115,652</u>
Dividends Payable	6,691,340	4,443,098	<b>TOTAL OPERATING EXPENSES</b>	<u><u>\$10,091,599</u></u>	<u><u>\$9,556,319</u></u>
Other Liabilities	1,178,271	1,112,120	<b>DISTRIBUTION OF INCOME</b>		
Equity			Dividends	\$22,302,124	\$14,168,332
Reserves	160,211,023	152,334,319	Operating Expenses	10,091,599	9,556,319
Accumulated Other			Gain (Loss) on Investments	0	0
Comprehensive Income	(5,482,611)	(5,021,587)	Net Income	<u>7,876,703</u>	<u>7,533,941</u>
Undivided Earnings	<u>500</u>	<u>500</u>	Gross Income	<u><u>\$40,270,426</u></u>	<u><u>\$31,258,592</u></u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$1,816,884,183</u></u>	<u><u>\$1,792,944,941</u></u>			



\* Unaudited

***LET YOUR SAVINGS GROW WITH YOUR CREDIT UNION!***