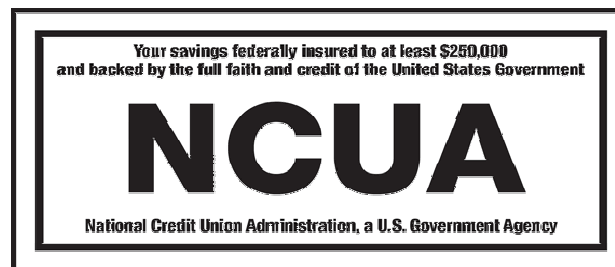


STATEMENT OF FINANCIAL CONDITION

December 31, 2019 & 2018

ASSETS	2019*	2018	INCOME	2019*	2018
Loans	\$336,259,290	\$324,329,347	Interest on Loans	\$12,378,449	\$12,380,734
Allowance for Loan Losses	(700,000)	(700,000)	Investments	30,710,416	25,446,554
Cash	14,163,863	2,411,700	Other	<u>1,633,680</u>	<u>2,443,138</u>
Investments	1,573,684,818	1,483,199,030	TOTAL INCOME	<u><u>\$44,722,545</u></u>	<u><u>\$40,270,426</u></u>
Other Assets	455,121	467,907	OPERATING EXPENSES		
Prepaid Expenses	198,173	1,418,337	Employee Compensation & Benefits	\$6,904,096	\$6,499,738
Accrued Income	6,517,965	5,506,649	Travel and Conference Expenses	24,550	24,921
Property and Equipment	<u>349,188</u>	<u>251,213</u>	Office Occupancy Expense	706,680	695,909
TOTAL ASSETS	<u><u>\$1,930,928,418</u></u>	<u><u>\$1,816,884,183</u></u>	Office Operations Expense	2,428,426	2,090,446
LIABILITIES AND EQUITY			Education & Promotional Expenses	20,791	5,612
Liabilities			Loan Servicing Expense	93,642	110,619
Member Shares			Professional and Outside Services	56,637	68,135
Regular and Clubs	\$1,460,779,425	\$1,408,652,499	Provision for Loan Losses	188,273	295,638
Share Drafts	101,099,191	92,440,457	Member Insurance	120,989	112,569
Term Shares	145,125,994	102,253,405	Operating Fees	93,401	91,743
Individual Retirement	51,572,655	50,939,299	Miscellaneous Operating Expenses	<u>93,706</u>	<u>96,269</u>
Dividends Payable	7,956,125	6,691,340	TOTAL OPERATING EXPENSES	<u><u>\$10,731,191</u></u>	<u><u>\$10,091,599</u></u>
Other Liabilities	6,524,493	1,178,271	DISTRIBUTION OF INCOME		
Equity			Dividends	\$29,527,882	\$22,302,124
Reserves	164,674,995	160,211,523	Operating Expenses	10,731,191	10,091,599
Accumulated Other			Gain (Loss) on Investments	0	0
Comprehensive Income	<u>(6,804,460)</u>	<u>(5,482,611)</u>	Net Income	<u>4,463,472</u>	<u>7,876,703</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$1,930,928,418</u></u>	<u><u>\$1,816,884,183</u></u>	Gross Income	<u><u>\$44,722,545</u></u>	<u><u>\$40,270,426</u></u>

* Unaudited



LET YOUR SAVINGS GROW WITH YOUR CREDIT UNION!