



84 Wadsworth Street  
 Hartford, CT 06106  
 860-522-5388  
 www.CSECreditUnion.com

(Credit union use only)

Teller # \_\_\_\_\_ Member # \_\_\_\_\_  
 DL Verify \_\_\_\_\_  
 ID type/# \_\_\_\_\_  
 Update \_\_\_\_\_

## SHARE DRAFT APPLICATION

### MEMBER INFORMATION

Primary Owner:	Membership #:
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### ACCOUNT OWNERSHIP

Joint Owner:	SSN/TIN:
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Street Address:	Driver's Lic. #/State/Exp:
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City/State/Zip:	Date of Birth:
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Home Phone:	Cell Phone:	Occupation:
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Joint Owner:	SSN/TIN:
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Street Address:	Driver's Lic. #/State/Exp:
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City/State/Zip:	Date of Birth:
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Home Phone:	Cell Phone:	Occupation:
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### BENEFICIARY DESIGNATIONS

Name:	Date of Birth:	Full Address:
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Name:	Date of Birth:	Full Address:
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### SHARE DRAFT AGREEMENT

**Definitions.** In this Share Draft Agreement, the words "I", "me", "my", "we", "us", and "our" mean all persons who sign this Share Draft Agreement below. The words "you" and "your" mean the Credit Union named above.

**Share Draft Account.** I authorize you to establish a special share account for me. The Account will be called a "Share Draft Account." You may pay share drafts bearing my signature or the signature of any one of us. You may charge the payments against the Share Draft Account. You and I agree that:

1. **Approved Draft Blanks.** I will use only share draft blanks, or other methods, approved by you to withdraw money from the Share Draft Account.
2. **Old Drafts.** You are not required to pay any share draft if you receive it more than six months later than the date written on it.
3. **Overdrafts.** You are not required to pay any share draft if the amount of the share draft is more than my available balance in the Share Draft Account. However, you may pay such a share draft by charging the amount of the overdraft and a service charge against any other regular share account from which I am eligible to withdraw shares, subject to the limitations of condition number twelve.
4. **Alterations and Unauthorized Signatures.** I will carefully and promptly examine the periodic statement of account you mail to me. If I do not notify you promptly of any unauthorized signatures or alterations, I will lose my right to object to your claim against me for any loss you may suffer as a result of the unauthorized signatures or alterations. If I fail to notify you of any unauthorized signature or altered share draft within 14 calendar days after receiving the first statement of account indicating the unauthorized signature or altered share draft, I will lose my rights against you for paying in good faith any draft which:
  - (a) is signed or altered by the same wrongdoer who signed or altered the drafts I received with my statement of account,
  - (b) is received by you 14 calendar days or more after I received my statement of account, and
  - (c) is received by you before you receive notice from me of any unauthorized signature or altered draft.

You agree to use ordinary care in paying any share draft.

5. **Electronic Check Conversion.** I may authorize a merchant or other payee to make a one-time electronic payment from my Share Draft Account using information from my check to pay purchases or pay bills.

6. **Payment of Draft.** You may pay share drafts, if payment is to be made, without asking me if I have any defense or claim against the person to whom the draft was written or against any other holder of the draft. I will have no claim against you for making such payment.

7. **Stop Payment.** I may stop payment of any draft by ordering you to do so. My order to stop payment must be received by you soon enough for you to have reasonable opportunity to act before your deadline for taking action on the draft. You are required to honor my oral stop-payment order for 14 calendar days. My oral stop-payment order will be honored after 14 calendar days only if I give you a written stop-payment order before the oral order expires. You are required to honor my written stop-payment order for six months. A written stop-payment order can be renewed in writing for additional six-month periods.

8. **Non-Cash Deposits.** You will credit to my Share Draft Account all non-cash payments, such as checks, I make on shares. You may remove the credit if you do not receive final payment on my non-cash payment. You are not required to pay any share draft drawn against amounts credited by you until you receive final payment on that credit. Any non-cash payments on shares may be submitted by you for payment through any correspondent bank or through other normal banking procedures. I will have no claim against you for errors which are not caused by your negligence. You may credit all cash and non-cash payments to my Share Draft Account at any time before midnight of the first business day following the business day you receive the payment. I will have no claim against you if you return any share drafts unpaid before you have credited any cash or non-cash payments to my Share Draft Account.

9. **Notice of Withdrawal.** You and I agree that the payment of drafts will comply with all of the applicable laws and regulations controlling share withdrawals. You may use the 60 day notice of withdrawal provision of applicable law at any time.

10. **Joint Ownership.** If this Agreement is signed by more than one person, you may recognize the signature of any of us to pay funds or to transact any business for this Account. We agree with each other and with you that any of us may withdraw or receive any of the funds paid in on shares before or after we sign this Agreement, together with any other accumulations of funds in the Share Draft Account. We agree that we own all such funds jointly with right of survivorship according to the terms of Connecticut General Statutes Section 36-3. We agree that we will have no claim against you because you paid funds according to the terms of this Agreement to or for any of us or our survivors. Any or all of us may use all or any part of the shares in this Account as collateral security for a loan or loans.

11. **Service Charges.** I agree that my Share Draft Account shall be subject to your schedule of deposit account charges which you may change from time to time. I also agree that my Share Draft Account shall be subject to any other terms, conditions and requirements you may establish from time to time, provided you give me 60 days prior written notice of those changes.

12. **Transfers from Savings.** I understand that a combined total of not more than six of the following transactions are allowed each month:

- (a) Telephone, including Telephone Teller, transfers to my Share Draft Account.
- (b) Automatic transfer from savings to my Share Draft Account to pay drafts.
- (c) Pre-Authorized payments from my Share Account.

X    
 Joint Owner Signature Date

X    
 Joint Owner Signature Date

X    
 Primary Owner Signature Date